Subject: Report of the Resolution of the Board of Directors’ Meeting (Special Meeting) No. 2/2020, Postponement of the Annual General Meeting of Shareholders for the year 2020 and Approved the declaration of interim dividend

To: President

The Stock Exchange of Thailand

Refer to the resolution of the Board of Directors’ Meeting of Bangkok Aviation Fuel Services Public Company Limited (the “Company”) to hold the Annual General Meeting of Shareholders for the year 2020 on Wednesday, April 29, 2020 at 14.00 hrs. at Ballroom A, Centara Grand at Central Plaza Ladprao Bangkok Hotel, for the consideration of the agendas, detailed in the Notice sent to shareholders earlier.

According to the outbreak of the coronavirus disease 2019 (COVID-19), has grown severe and the government has requested that private sector consider to cancel activities involving gatherings, which may promote the transmission of the virus. Moreover, the government announcement prohibiting public activities, and the Announcement of Temporary Closure of Premises (No. 4) issued on March 27, 2020 by Bangkok Metropolitan Administration (BMA) and the Announced Chief Responsibility is to resolve the situation in relation to the stability of banning gatherings of worshipers activities issued on April 3, 2020. The Board of Directors in the meeting (Special Meeting) No. 2/2020 held on April 15, 2020 resolved as follows:

1. To approve the indefinite postponement of the Annual General Meeting of Shareholders for the year 2020 by cancelling the current date of such meeting on April 29, 2020, and all the agenda items indicated in the Notice as well as cancelling the record date to determine the list of shareholders who are entitled to attend such meeting on March 13, 2020. Such postponement will not cause any significant effect to the Company’s business operation and shareholders’ rights to receive the dividend.

2. To approve the payment of interim dividend from the Company’s profit for the year ended December 31, 2019 at Bath 1.02 per share as the total amount of 650.25 million Baht subject to corporate income tax of 20%. With the interim dividend payment rate of 1.02 Baht per share combined with the rate of 0.23 Baht per share for the first half of 2019, approved by the Board of Directors on August 7, 2019, the total dividend will amount to 1.25 Baht per share. The dividend payment is from the Company’s total profit of 2019. In this regard, the Board of Directors will not propose any other dividend payment for 2019.
3. To approve the amendment of the list of shareholders who are entitled to received dividend (Record Date) and the dividend payment date with the following details;

**Old**  The record date to determine the list of shareholders who are entitled to receive the dividend on May 11, 2020 and the date of dividend payment on May 25, 2020

**New**  The record date to determine the list of shareholders who are entitled to receive the dividend on April 29, 2020 and the date of dividend payment on May 14, 2020.

The Company will continue to closely monitor of the COVID-19 outbreak. When such situation has been relieved, the Company will hold its Annual General Meeting of Shareholders and promptly inform to the shareholders.

Please be informed accordingly.

Yours sincerely,

-Signed-

(Mr. Prakobkiat Ninnad)

President

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